

Eastern Connecticut Health and Medical Cooperative

March 23, 2023 Minutes

2:00-3:30 PM

Members Present: Julie Pendleton, Holly McCalla, Mike Belden, Kate Ericson, Jan Perruccio, Bill Merrill, Troy Hopkins

Others Present: Thomas Kowalchik, Lynn Iannuzzi-DiBene, Joanne Lund

Meeting called to order at 2:03pm

Standing Agenda Items-discussion and action:

1. Review agenda and modify as needed
2. Acceptance of February 23, 2023 meeting minutes Motion, Julie Pendleton , Seconded, Mike Belden Motion passed 5-0
3. Financial Status Report
 - a. Net Position of \$6.83m down \$308k MTD, down \$414k YTD
 - b. YOY claims down 9%,
 - c. Anthem has given information regarding allocations research credits, should have information by March.
 - d. IBNR as of December 2022 is \$667k vs \$662k booked in June 2022.
 - e. New addition to dashboard: Monitor interest earned on Dime Bank account.
4. Marketing new members
 - a. Avon: no call back
 - b. Hebron/RHAM: no movement
 - c. Region 17: still in discussions
 - d. Ian Neviasser did present to the MSSA/SECASA group
 - e. Portland reached out to learn more about ECHMC
5. Updates from vendors/Anthem update
 - a. Based on experience, no change in our recommendation for rate increase (5%)
 - b. Stop Loss-- we have inquired to separate company (carve out); goal to shop for better coverage; Tom can negotiate Stop Loss without effecting projected rate increase
 - c. Tom suggests marketing Life Insurance, Lynn will need census data for Stop Loss and Life Insurance

Old Business:

1. Discuss preliminary budget renewal rates FY 23-24
 - a. Maintain the course; 20 large claims; hold steady and keep monitoring.

New Business:

6. IBNR update
7. Discussion on virtual option for every meeting.
 - a. Holly and Julie will propose new language for Participation in Board Meetings by Electronic Means
8. LEARN proposal to restructure fiscal agent fees.

- a. Motion to approve to accept proposal of fiscal agent fees as presented Julie Pendleton, seconded by Bill Merrill Approved 4-0 2 Abstentions
- 9. Update from counsel on Goodwin University Magnet System
 - a. Holly reached out to counsel. Counsel suggested language to legislation. Ian shared suggestions to our local representatives. Item is tabled for next meeting
- 10. Agenda setting for April 26, 2023 meeting
 - 1. New language on electronic options for meetings
 - 2. GUMS
 - 3. Final vote for rates

Next meeting:

Motion to adjourn: Jan Perruccio, seconded by Julie Pendleton

Meeting adjourned: 3:10pm

